

Train Mountain Railroad

Minutes of Board Meeting October 18, 2012

Meeting by email. All Directors waived meeting notice requirement.

The Directors unanimously elected the following officers to initial terms ending Sept 1, 2013:

President, Jim Armstrong
Secretary, Chuck Barnes
Treasurer, Dennis Ward

Directors unanimously approved Secretary Chuck Barnes incorporating Train Mountain Railroad as an Oregon Mutual Benefit Non-Profit corporation.

Directors unanimously approved Treasurer, Dennis Ward, applying to the IRS for an Employers Identification Number.

Directors unanimously approved Jim Armstrong and Chuck Barnes working with John Black to apply for a 501c7 tax status for Train Mountain Railroad.

Directors unanimously approved Treasurer, Dennis Ward, to open an Operating Account at the Klamath Falls branch of Wells Fargo bank and authorized Treasurer Dennis Ward and President Jim Armstrong as initial signers on the account such that either one of their signatures is enough on any check.

The following classes of members are approved with the fees, benefits and restrictions to be finalized at a future meeting:

Associate Member
Railbiker Member
Individual Member
Family Member
Young Adult Member
Supporting Member
Participating Member
Yard Boss Member
Empire Member

There was no new business.

Meeting adjourned